

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>		Vesta Energy Corp.				
<b>Reporting Year</b>	<b>From</b>	2017/01/01	<b>To:</b>	2017/12/31	<b>Date submitted</b>	2018/06/12
<b>Reporting Entity ESTMA Identification Number</b>	E755675	<input type="radio"/> Original Submission <input checked="" type="radio"/> Amended Report		<b>Report Version</b>		
				3		
<b>Other Subsidiaries Included</b> (optional field)						
<b>For Consolidated Reports - Subsidiary Reporting Entities Included in Report:</b>		E212127 Vesta Energy Ltd.				
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>						
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>						
<b>Full Name of Director or Officer of Reporting Entity</b>		"Paul Smith"		<b>Date</b>	2018/06/12	
<b>Position Title</b>		Chief Financial Officer & Corporate Development				

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<b>Reporting Entity ESTMA Identification Number</b>	E755675	
<b>Subsidiary Reporting Entities (if necessary)</b>	E212127 Vesta Energy Ltd.	
<b>Currency of the Report</b>	CAD	

### Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada -Alberta	Government of Alberta		150,000	3,150,000	500,000		37,130,000			<b>40,930,000</b>	Alberta Petroleum Marketing Commission - \$2,730,000 Alberta Energy Regulator - \$180,000 Alberta Department of Energy - \$38,020,000  Royalties of \$2,580,000 paid in-kind at fair market value.
Canada -Alberta	Municipality of Lacombe County	Lacombe County	520,000							<b>520,000</b>	
Canada -Alberta	Red Deer County	Red Deer County	440,000							<b>440,000</b>	

**Additional Notes:** The report has been amended to update tax payments of \$440,000 to Red Deer County, increase tax payments of \$310,000 to the Municipality of Lacombe County, and increase fee payments of \$320,000 to the Government of Alberta.

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Subsidiary Reporting Entities (if necessary)	E212127 Vesta Energy Ltd.					

## Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Joffre	650,000	3,010,000	470,000		15,730,000			<b>19,860,000</b>	Royalties of \$2,510,000 paid in-kind at fair market value.
Canada	Sylvan	450,000	140,000			21,410,000			<b>22,000,000</b>	Royalties of \$70,000 paid in-kind at fair market value.

<b>Additional Notes:</b>	The report has been amended to update tax payments of \$450,000 to the Sylvan Project, increase tax payments of \$300,000 to the Joffre Project, and increase fee payments of \$310,000 to the Joffre Project.
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