

# Extractive Sector Transparency Measures Act - Annual Report



VESTA

<b>Reporting Entity Name</b>	VESTA ENERGY CORP.					
<b>Reporting Year</b>	<b>From</b>	2019/01/01	<b>To:</b>	2019/12/31	<b>Date submitted</b>	2020/09/17
<b>Reporting Entity ESTMA Identification Number</b>	E755675	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

**Other Subsidiaries Included**  
(optional field)

**For Consolidated Reports - Subsidiary Reporting Entities Included in Report:**  
E212127 Vesta Energy Ltd.

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	<b>Michael Koy</b>	<b>Date</b>	2020/09/15
<b>Position Title</b>	<b>Chief Financial Officer</b>		

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<b>Reporting Entity ESTMA Identification Number</b>	E755675			
<b>Subsidiary Reporting Entities (if necessary)</b>	E212127 Vesta Energy Ltd.			

**Payments by Payee**

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Alberta	Government of Alberta	Alberta Petroleum Marketing Commission (APMC) Alberta Energy Regulator Alberta Department of Energy (Land Sales) Alberta Department of Energy (FMT) Alberta Energy	4,120,000	7,460,000	890,000		150,000			<b>12,620,000</b>	Royalties of \$6,220,000 were paid in-kind at fair market value of the crude oil volumes taken in-kind.
Canada -Alberta	Municipality of Lacombe County	Lacombe County	940,000							<b>940,000</b>	
Canada -Alberta	Red Deer County	Red Deer County	590,000							<b>590,000</b>	

**Additional Notes:**

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#### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada - Alberta	Joffre	4,150,000	4,150,000	450,000		130,000			<b>8,880,000</b>	Royalties of \$3,410,000 paid in-kind at fair market value of the crude oil volumes taken in-kind.
Canada - Alberta	Sylvan	1,490,000	3,310,000	440,000		20,000			<b>5,260,000</b>	Royalties of \$2,810,000 paid in-kind at fair market value of the crude oil volumes taken in-kind.

**Additional Notes<sup>3</sup>:**