

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	VESTA ENERGY LTD					
<b>Reporting Year</b>	<b>From</b>	2023/01/01	<b>To:</b>	2023/12/31	<b>Date submitted</b>	2024/05/27

**Reporting Entity ESTMA Identification Number** E212127

- Original Submission  
 Amended Report

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Mark Munro	<b>Date</b>	2024/05/24
<b>Position Title</b>	CFO		

## Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Year</b>	<b>From:</b> 2023/01/01	<b>To:</b> 2023/12/31	<b>Currency of the Report</b> CAD
<b>Reporting Entity Name</b>	VESTA ENERGY LTD		
<b>Reporting Entity ESTMA Identification Number</b>	E212127		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Alberta	Government of Alberta		6,730,000	16,820,000	1,570,000		510,000			<b>25,630,000</b>	Oil royalties of \$15,982,671 paid in-kind at fair market value of the crude oil volumes taken in-kind and charges invoiced by APMC totalled \$108,388. Gas royalties totalled \$1,770,988 and gas royalty credits from the Department of Energy totalled \$1,043,745. Alberta Petroleum Marketing Commission (APMC) Alberta Energy Regulator Alberta Department of Energy (Land Sales) Alberta Department of Energy (FMT) Alberta Energy Burman University
Canada -Alberta	Municipality of Lacombe County		840,000							<b>840,000</b>	
Canada -Alberta	Red Deer County		950,000							<b>950,000</b>	

**Additional Notes:**

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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Alberta	Joffre	4,300,000	8,660,000	830,000		490,000			14,280,000	Oil royalties of \$8,227,465 paid in-kind at fair market value of the crude oil volumes taken in-kind and charges invoiced by APMC totalled \$55,795. Gas royalties totalled \$911,659 and gas royalty credits from the Department of Energy totalled \$537,293.
Canada -Alberta	Sylvan	4,220,000	8,160,000	740,000		20,000			13,140,000	Oil royalties of \$7,755,205 paid in-kind at fair market value of the crude oil volumes taken in-kind and charges invoiced by APMC totalled \$52,592. Gas royalties totalled \$859,329 and gas royalty credits from the Department of Energy totalled \$506,452.

**Additional Notes<sup>3</sup>:**